



Increased Stability in Boston Real Estate Market

Economic Analysts Believe "Worst is Over"

BOSTON, Sept. 11 /PRNewswire/ --Not only in Boston but across the United States, the real estate market has endured a great deal of turmoil over the course of the past couple of years. From record foreclosures to significant loss of value of properties in different markets, the challenges facing consumers interested in buying and selling [Boston real estate](#) have been immense.

"The time definitely has come for individuals interested in buying [Boston real estate](#) to enter into the market ... if they have not done so already," explained Kevin MacKinnon of First Boston Realty International. "We have all heard the saying about buying low and selling high. The majority of experts have concluded that we really have reached the low end of the dip when it comes to property values. Therefore, for individuals who have been waiting until **Boston real estate prices** reached their lowest point ... that time has arrived."

MacKinnon noted that at the other end of the spectrum there are sellers who have waited to put their properties on the market until it became clear that prices and values of properties were not going to fall any further. "Again, most analysts and experts believe that the worst is over, that values on most properties have fallen as low as they will go," MacKinnon remarked.

MacKinnon further noted that price stabilization finally is underway in the marketplace. In the end, this is an encouraging sign for both potential buyers and sellers in the [Boston luxury real estate](#) market.

"Another improvement has been seen in regard to the availability of Boston home mortgage loans. & [Boston luxury apartments](#) We all spent a good deal of the year watching media reports about how the home mortgage lending market had frozen up, that even with a solid credit history were having very difficult times in obtaining appropriate financing," MacKinnon said.

Individuals with good to excellent credit histories are finding that they now have a variety of options available to them in regard to mortgage loans for the purchase of [Boston real estate market](#). Indeed, lenders are evening loosening up a bit to accommodate individuals who have minor black marks on their credit reports. "Truly, we finally are seeing light at the end of the tunnel," MacKinnon said.

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